



MEDIA RELEASE

NEW RETAIL PRECINCT WORKS BEGIN AT SALT VILLAGE

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Building works have started on the latest tranche of dining and retail outlets at Salt Village on the Tweed Coast, with developer Ray Group this week securing development approval to expand and refurbish its popular beachside retail strip.

The new precinct will be a one-stop-shop for the Gold Coast and Tweed's food and fashion aficionados, with several new retailers set to make their debut when the centre is complete in September.

The retail centre is also attracting local professionals looking to secure an office space in the heart of Salt Village. Two tenancies have already been leased, with just two remaining priced from \$380 per week.

A new Mediterranean restaurant called Bellini and a gelateria called Piccolo will be operated by renowned chef Steven Snow, who also owns Salt Village's award-winning Fins Restaurant.

A \$750,000 renovation to the existing Saltbar Beachbar and Bistro is set to be complete by next week, with the expanded venue fit out to cater for corporate conferences and private events such as weddings and parties.

Ongoing management of the new precinct will be overseen by former Coles National Manager for food, bars and marketing, Matt Newberry.

Mr Newberry was recently recruited to spearhead the retail expansion program as Ray Group's Head of Operations and Asset Management.

The leasing of tenancies and development approval was handled by Ray Group's Head of Retail and Commercial, Jack Ray.

Mr Ray said the strong response to new leasing opportunities and existing retailers' enthusiasm to expand their business was a sign of the precinct's reputation as an iconic retail destination.

"We released three new retail tenancies early this year and they were all secured quickly," Mr Ray said.

“To have major national retailers like IGA and internationally acclaimed chef Steven Snow choose Salt Village to debut or expand their trade is a huge coup and speaks volumes about the confidence the business community has in this region.

“Salt Village’s beachfront location and proximity to the Gold Coast is a major drawcard for holidaymakers, diners and shoppers, as demonstrated by the consistently high occupancy rates in our three resorts and the increasing number of day trippers from surrounding areas.”

Mr Ray said he was now focused on finalising the leases for Salt Village’s new boutique office precinct.

“These tenancies are perfect for those wanting to live and work in the area, rather than commute to traditional office precincts like the Gold Coast or Brisbane.

“Tenancies are available from \$380 per week, and have great views of Mount Warning as well as offering the convenience of working in an area with shops, restaurants and the beach at your doorstep.”

For more information about Salt Village retail or office tenancies, please contact Jack Ray on 0411 868 192 or visit www.saltvillage.com.au